

PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY
11TH FLOOR, PRAKASHDEEP BUILDING, 7, TOLSTOY MARG, CONNAUGHT PLACE, NEW DELHI - 110001
BALANCE SHEET AS ON 31st MARCH 2018

		Amt in Rs.	Amt in Rs.			Amt in Rs.	Amt in Rs.
Liabilities	Annexure	Mar-18	Mar-17	Assets	Annexure	Mar-18	Mar-17
Corpus Fund				Fixed Assets	H	3,101,290	3,677,151
Society Fund	A	38,905,369	38,274,569	Investments			
Special Funds	B	2,709,000	2,709,000	Fixed Deposit with Banks	I	33,191,970	35,375,890
Current Liabilities				Current Assets			
Expenses Payable and Provisions	C	2,683,401	1,662,178	Loans & Advances	J	2,987,929	1,996,829
Trade Creditors	D	1,769,406	2,626,111	Inventory / Stock	K	8,165	16,995
Duties & Taxes	E	(1,512,648)	(224,508)	Trade Receivable	L	6,671,219	5,188,925
Security Deposit	F	2,246,372	2,084,660	Cash & Bank Balance	M	2,666,972	2,656,270
Other Current Liabilities	G	1,826,646	1,780,051				
		48,627,545	48,912,061			48,627,545	48,912,061

Annexure A-N including Notes to Account & Significant Accounting Policies form part of the Balance Sheet.

As per our Report of even date.

For Ambrish Rastogi & Associates
Chartered Accountants

Firm Regn. No. : 029011



Proprietor
M.No : 095136



Date:18/10/2018

Place:Delhi

For Prakash Deep Flat Owners Welfare Society


Vice President


Secretary


Treasurer



PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY
11TH FLOOR, PRAKASHDEEP BUILDING, 7, TOLSTOY MARG, CONNAUGHT PLACE, NEW DELHI - 110001

INCOME & EXPENDITURE STATEMENT

AS ON 31st MARCH 2018

Expenditure	Amt in RS.		Income	Amt in RS.	
	Mar-18	Mar-17		Mar-18	Mar-17
Accounting Charges	162,000	156,000	Maintenance Charges	9,583,756	9,581,187
Audit Fees	15,000	15,000	Ground Rent	329,982	329,397
Bank Charges	2,951	4,551	Water Charges	1,846,606	1,846,621
Computer Expenses	5,060	24,590	Basement Car Parking Charges	107,200	104,700
Generator Fuel Expenses	58,830	84,143	Insurance Charges	52,032	55,378
Building maintenance Charges	13,248,080	1,759,995	Power Backup Charges	4,603,575	4,643,237
Maintenance Service Charges	7,781,905	7,692,286	Open car Parking	2,933,377	2,728,500
Office Expenses	32,640	5,546	Common Area Charges	2,716,800	3,483,500
Water Charges	376,365	328,894	Misc. Income	550,424	456,874
Rebate & Discounts	66,031	54,930	Special Service Charges	1,125,013	684,167
Printing & Stationery	78,183	57,021	Prior Period Income	19,445	500,000
Electricity Expenses	1,793,365	403,178	Intt on FDR	2,165,349	1,986,177
Ground Rent	282,026	282,026	Intt on Surcharge and Late Payment	560,424	335,353
Professional Charges	50,500	75,000	Renovation Charges A/C	41,180	-
Depreciation	579,561	693,515	Membership Fees	29,000	
Car Charges	23,507	9,570			
Meeting Expenses	56,749	46,652			
Conveyance	2,790	2,300			
Electricity Repair & Maintenance	-	76,675			
Fine & Penalty Exp	552	1,315			
Generator Repair & Maintenance	350,484	143,040			
Short & Excess	(2)	-			
Festival expense	28,800	27,300			
House Keeping Charges	-	4,260			
Advertisement	7,350	-			
Telephone Expense	13,913	19,924			
Excess of Income over Expenditure C/f	1,647,522	14,767,381			
TOTAL	26,664,162	26,735,091	TOTAL	26,664,162	26,735,091
Provision For Current year tax	1,016,722	928,760	Excess of Income over Expenditure b/f	1,647,522	14,767,381
Surplus Transferred to Corpus Fund	630,800.40	13,838,621			
	1,647,522	14,767,381		1,647,522	14,767,381

Annexure A-N including Notes to Account & Significant Accounting Policies form part of the Balance Sheet.

As per our Report of even date.

For Ambrish Rastogi & Associates
Chartered Accountants

Firm Regn. No. : 029011N


Proprietor

M.No : 095136

Date:18/10/2018

Place:Delhi



For Prakash Deep Flat Owners Welfare Society


Vice President




Treasurer

PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY
11TH FLOOR, PRAKASHDEEP BUILDING, 7, TOLSTOY MARG, CONNAUGHT PLACE, NEW DELHI - 110001
RECEIPT & PAYMENT STATEMENT

AS ON 31st MAR 2018

	Amt in RS.	Amt in RS.		Amt in RS.	Amt in RS.
Receipts	Mar-18	Mar-17	Payment	Mar-18	Mar-17
Opening Bal					
-Cash In Hand	6,195	10,794	Accounting Charges	133,200	143,000
-Bank Balance	2,650,075	2,788,541	Bank Charges	2,951	4,551
			Computer Expenses	5,060	24,400
			Generator Expenses	50,000	75,000
Maintenance and other charges from Members			Building Maintenance Charges	12,214,669	1,703,200
Maintenance Charges	5,089,481	6,804,795	Maintenance Service Charges	6,943,747	5,121,093
Ground Rent	329,982	329,397	Office Expenses	31,380	5,546
Water Charges	1,846,606	1,846,621	Water Charges	374,609	304,544
Basement Car Parking	107,200	104,700	House Keeping Expenses	7,349	4,260
Insurance Charges	52,032	55,378	Printing & Stationery	75,691	54,267
Power Backup Charges	4,603,575	4,643,237	Festival Expense	28,800	27,300
Open Car Parking Charges	2,933,377	2,728,500	Ground Rent	282,026	282,026
Miscellaneous Charges	591,603	456,874	Professional Charges	50,500	66,000
Special Service Charges	1,125,013	361,667	Legal Expenses	-	9,570
Common Area Charges	2,716,800	2,676,750	Audit Fees	15,000	-
Prior Period Income	19,445	500,000	Meeting Expenses	56,749	46,652
Income Tax Refund	-	9,590	Conveyance	2,790	2,300
Intt on Surcharge and Late Pay	560,424	335,353	Electric Repair & Maint	92,325	76,675
Membership fees	29,000	-	Fine & PenaltyExp	552	1,315
Interest on Income Tax refund	-	-	Generator Repair & Maintenance	350,484	143,040
Advance Income	1,826,646	1,659,250	Previous/ Current Provision		332,185
Security Deposit	201,612	257,850	Purchase of Fixed Assets	3,700	197,519
Maturity of FDR	8,822,143	-	Investment in Fixed Deposits	5,000,000	13,000,000
Interest on FDR	109,187	9,590	Security Deposit	39,900	190,000
			Electricity expenses	1,790,620	253,080
			Telephone Expense	13,913	19,924
			Duties & Taxes	206,779	335,170
			Advance Tax Paid	200,000	500,000
			Courier Charges	22,906	-
			Payment to Creditors	2,957,722	-
			CLOSING BALANCE		
			-Cash In Hand	14,263	6,195
			-Bank Balance	2,652,709	2,650,075
	33,620,395	25,578,887		33,620,395	25,578,887

For Ambrish Rastogi & Associates
Chartered Accountants
Firm Regn. No. : 029011N

Ambrish
Proprietor
M.No : 095136



Date:18/10/2018
Place:Delhi

For Prakash Deep Flat Owners Welfare Society

Sham
Vice President

Deepesh
Secretary

Arum Khare
Treasurer



PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY
11TH FLOOR, PRAKASHDEEP BUILDING, 7, TOLSTOY MARG, CONNAUGHT PLACE, NEW DELHI - 110001
SCHEDULES OF FIXED ASSETS AS ON 31st MARCH 2018

ANNEXURE H

PARTICULAR	RATES OF DEP	WDV AS ON 01.04.17	ADD: DURING THE YEAR BEFORE 30/09	ADD: DURING THE YEAR After 30/09	TOTAL AS ON 31.03.2018	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2018
D G Sets	15%	1,670,781	-	-	1,670,781	250,617	1,420,164
Lifts	15%	1,069,300	-	-	1,069,300	160,395	908,905
Fire Pumps	15%	133,663	-	-	133,663	20,049	113,614
Booster Pumps	15%	54,799	-	-	54,799	8,220	46,579
AHU Blower	15%	16,708	-	-	16,708	2,506	14,202
Batteries	15%	66,831	-	-	66,831	10,025	56,806
Other Electrical Equipments	15%	37,002	-	-	37,002	5,550	31,452
Office Equipments	60%	23,536	-	-	23,536	14,122	9,414
Computers	60%	12,588	-	-	12,588	7,553	5,035
Printer	15%	13,690	-	-	13,690	2,054	11,637
Air Conditioner	15%	28,539	-	-	28,539	4,281	24,258
Boom Barrier	15%	150,626	-	-	150,626	22,594	128,032
HHMD	15%	37,352	-	-	37,352	5,603	31,749
Wall Fan	100%	-	3,700	-	3,700	3,700	-
LED TV	15%	174,845	-	-	174,845	26,227	148,618
Porta Cabin	15%	26,241	-	-	26,241	3,936	22,305
Billing Software	20%	160,650	-	-	160,650	32,130	128,520
TOTAL		3,677,151	3,700	-	3,680,851	579,561	3,101,290

As per our Report of even date.

For Prakash Deep Flat Owners Welfare Society

For Ambrish Rastogi & Associates
 Chartered Accountants

Firm Regn. No. : 029011A

Proprietor

M.No : 095136

Date: 18/10/2018

Place: Delhi



Vice President

Secretary

Treasurer



PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY

11TH FLOOR, PRAKASHDEEP BUILDING, 7, TOLSTOY MARG, CONNAUGHT PLACE, NEW DELHI - 110001

Liability		Mar-18	Mar-17
Capital Fund		Annexure - 'A'	
Society Fund		10,286,135	10,286,135
Opening- Excess of Receipts over Payment	27,978,844		
Add : Excess of Receipts over Payment	630,800.40		
Net Surplus as on 31.03.2017		28,609,644	27,978,844
Income Tax Refund		9,590	9,590
		38,905,369	38,274,569


Special Funds		Annexure - 'B'	
CRF		2,709,000	2,709,000
Total		2,709,000	2,709,000

Expenses Payable/Provision		Annexure - 'C'	
Water Expenses Payable		26,106	24,350
Audit Fees		15,000	15,000
Provision for Income Tax		2,489,452	1,472,730
Electricity Charges Payable		152,843	150,098
		2,683,401	1,662,178

Trade Creditors		Annexure - 'D'	
Profacilities Services Pvt Ltd			1,511,085
Angel Security & Fire Technologies		(34)	-
Aastha Solutions		745,833	1,060,108
Ambrish Rasrogi & Associates		-	9,000
Ambrish Rasrogi CA		(20,490)	(561)
Bawa & Associates		40,500	11,700
Ikramuddin		4,399	736
IC Service		601	-
KLA Construction Technologies Pvt Ltd		-	18,750
KD Electricals		616,949	-
Oceanic Studios		-	4,500
P Arora & Associates		-	(30,000)
Rishi Stationers		5,246	2,754
Sah Enterprises		(200,000)	38,045
Shib Das & Sons		(6)	(6)
Sainka Constructions		574,754	-
Mr. Money Recylce		394	-
Sunil Kumar		1,260	-
		1,769,406	2,626,111

Duties & Taxes		Annexure - 'E'	
Service Tax Payable		(328,354)	(256,727)
TDS Payable		33,744	3,000
Output Service Tax		107,662	107,662
Krishi Kalyan Cess		(38,708)	(36,049)
Swatch Bharat Cess		(50,040)	(42,394)
CGST		43,112	-
SGST		(204,714)	-




 Ambrish Rasrogi
 Society Welfare Society

IGST	(1,075,350)	-
	(1,512,648)	(224,508)

Security Deposits		Annexure - 'F'	
Security Deposits as per List		2,246,372	2,084,660
Total		2,246,372	2,084,660

Other Current Liabilities		Annexure - 'G'	
Income Received in advance		1,826,646	1,780,051
Total		1,826,646	1,780,051

Investment		Annexure - 'I'	
Fixed Deposits as per list		33,191,970	35,185,890
Deposit with Aastha Solutions		-	190,000
		33,191,970	35,375,890

Loans & Advances		Annexure - 'J'	
Anil Arora Imprest Account		11,992	11,992
DS Receivable		2,266,567	1,478,227
Service tax Input		4,270	-
Pre Paid Expenses		5,100	6,610
Advance Income Tax AY 2018-19		200,000	-
Advance Income Tax AY 2017-18		500,000	500,000
		2,987,929	1,996,829

Inventory / Stock		Annexure - 'K'	
Diesel (Certified by Management)		8,165	16,995
		8,165	16,995

Trade Receivable		Annexure - 'L'	
		Amount(Rs.)	Amount(Rs.)
From Members & Others As per List		6,671,219	5,188,925
From Non Members			
Total		6,671,219	5,188,925

Cash and Bank Balance		Annexure - 'M'	
Imprest Cash		12,389	4,321
Cash in Hand		1,874	1,874
	A	14,263	6,195
Bank Balance			
Indian Overseas Bank (Main Account)		2,225,743	2,592,757
Indian Overseas Bank (Acct no. 5062)		57,319	57,319
Equitas Bank		369,648	
	B	2,652,709	2,650,075
	A+B	2,666,972	2,656,270



Sharma



Prakash Deep

PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY
11TH FLOOR, PRAKASH DEEP BUILDING, 7, TOLSTOY MARG, NEW DELHI - 110001

Notes to Account

Annexues 'N'

A GENERAL INFORMATION

Prakash Deep Flat Owners Welfare Society is a Society formed for the Maintenance of cleanliness, sanitary, lighting of the Building by the owners. The Society is engaged in providing parking and power backup facility to the members. The Previous year figures are computed viz-a-viz current year activity for the Society.

B SIGNIFICANT ACCOUNTING POLICIES

A) ACCOUNTING POLICIES

Accounts are prepared on accrual basis on historical cost convention. Accounting policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting principles prescribed by the Institute of Chartered Accountants of India, New Delhi.

B) FIXED ASSETS

Fixed Assets are stated at Estimated Fair Market value transferred by the Ansal Group, as on the transfer dated October 2014. The newly acquired assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses etc.

C) DEPRECIATION

Depreciation on fixed assets has been provided on WDV method in accordance with the rates prescribed by the Income Tax Act, 1961.

D) FOREIGN CURRENCY TRANSACTION

The Society is not indulged in any foreign currency transaction during the year.

E) INVESTMENT

The Society had invested its ideal funds in Bank Deposits and shown as Investment in the Balance Sheet.

F) REVENUE RECOGNITION

Revenue is recognized only when it is reliably measured and it is reasonable to expect ultimate collection.

G) CONTINGENT LIABILITIES

Contingent liabilities are generally not provided for in the accounts and are shown separately in notes on accounts, if any.

H) TAXES ON INCOME

Current tax liabilities are measured by using the applicable tax rate and tax laws and the necessary provision are being made.

Signature to Notes *N*

For Amrish Rastogi & Associates
Chartered Accountants

Firm Regn. No. : 029011N

Amrish
Proprietor

M.No : 095136

Date:18/10/2018

Place:Delhi



For Prakash Deep Flat Owners Welfare Society

Asham *Jayesh Kumar* *Arumolra*
Vice President **Secretary** **Treasurer**

